

Global News

Americas

Waller tegaskan dukungan pemangkasan suku bunga The Fed pada Desember. Deputi Gubernur The Fed Christopher Waller menyatakan pemangkasan suku bunga acuan 25 bps pada pertemuan FOMC Desember diperlukan sebagai langkah manajemen risiko, mengingat inflasi inti mendekati target dan pasar tenaga kerja terus melemah. Ia menilai kebijakan moneter saat ini membebani rumah tangga berpendapatan rendah, sementara lonjakan harga aset belum menciptakan lapangan kerja. Pernyataan ini menambah perbedaan pandangan di internal The Fed, di tengah probabilitas pemangkasan Desember yang turun ke 40% dari hampir 100% sebelumnya. Waller menekankan pemangkasan akan membawa kebijakan lebih netral dan melindungi ekonomi dari pelemahan.

Yield US Treasury 10 tahun turun ke 4,14% jelang rilis data ekonomi. Imbal hasil obligasi pemerintah AS tenor 10 tahun melemah ke 4,14% pada Senin, seiring sikap hati-hati pelaku pasar menjelang rilis data penting seperti laporan ketenagakerjaan yang sempat tertunda akibat shutdown. Data ini akan memberi gambaran kondisi ekonomi dan pasar tenaga kerja di tengah meningkatnya keraguan pejabat The Fed atas kebutuhan pemangkasan suku bunga lebih lanjut. Ekspektasi pemangkasan 25 bps pada pertemuan Desember turun ke sekitar 43% dari hampir 100% pekan lalu, sementara publikasi risalah FOMC juga dinantikan untuk petunjuk arah kebijakan.

Europe

Proyeksi pertumbuhan zona euro 2025 naik ke 1,3% didukung ekspor dan investasi. Komisi Eropa menaikkan perkiraan pertumbuhan ekonomi zona euro 2025 menjadi 1,3% dari 0,9% dalam pembaruan musim gugur, sebelum melambat ke 1,2% pada 2026 dan naik lagi ke 1,4% di 2027. Revisi ini didorong oleh kinerja yang lebih baik dari perkiraan sepanjang sembilan bulan pertama tahun ini, berkat lonjakan ekspor ke AS menjelang tarif Trump dan investasi yang kuat pada peralatan serta aset tak berwujud. Di antara negara utama, Jerman diproyeksikan tumbuh 0,2% pada 2025 (dari -0,2%), lalu rebound ke 1,2% pada 2026-2027. Prancis diperkirakan naik 0,7% tahun depan (turun dari 1,2%), sementara Spanyol memimpin dengan 2,9% pada 2025, dan Italia hanya 0,4% sebelum naik ke 0,8% pada 2026-2027.

Yield di EU stabil, menanti pidato pejabat ECB. Yield obligasi Eropa dan Inggris stabil di tengah revisi proyeksi ekonomi dan ketidakpastian kebijakan moneter. Bund Jerman bertahan di 2,7% setelah Komisi Eropa menaikkan proyeksi pertumbuhan 2025 menjadi 0,2% dari -0,2%, sementara Prancis di 3,44% dengan outlook 2025 turun ke 0,7%, dan Italia di 3,45% dengan proyeksi 2025 dipangkas ke 0,4%. Zona euro secara keseluruhan direvisi naik ke 1,3% dari 0,9%, memperkuat ekspektasi ECB menahan suku bunga. Di Inggris, yield gilt turun ke 4,55% setelah sempat menyentuh 4,58% akibat kekhawatiran fiskal pasca pembatalan rencana kenaikan pajak penghasilan. Pasar kini menilai peluang pemangkasan suku bunga BoE Desember sekitar 75%.

Asia

Pendapatan fiskal China naik 0,8% yoy dalam 10 bulan pertama 2025. Kementerian Keuangan China melaporkan pendapatan fiskal mencapai CNY 18,65 triliun (USD 2,63 triliun) hingga Oktober, tumbuh 0,8% yoy setelah kenaikan 0,5% pada Januari-September. Pendapatan pajak naik 1,7% menjadi CNY 15,34 triliun, sementara pendapatan non-pajak turun 3,1% ke CNY 3,31 triliun. Pemerintah pusat mencatat penurunan 0,8% ke CNY 8,19 triliun, sedangkan pemerintah daerah naik 2,1% ke CNY 10,46 triliun. Belanja fiskal meningkat 2% menjadi CNY 22,58 triliun, dengan pengeluaran pusat naik 6,3% dan daerah 1,2%. Alokasi terbesar untuk pendidikan (CNY 3,41 triliun, +4,7%), sosial dan ketenagakerjaan (CNY 3,77 triliun, +9,3%), serta sains dan teknologi (CNY 784,7 miliar, +5,7%).

	Last	Chg (%)	YTD (%)	Vol (US\$ mn)
ASIA				
IDX	8.417	0,55	18,88	1.155
LQ45	850	0,69	2,82	532
Hang Seng	26.384	(0,71)	31,53	12.999
KOSPI	4.089	1,94	70,42	9.641
Nikkei 225	50.324	(0,10)	26,14	25.181
PCOMP	5.779	3,49	(11,48)	98
SET	1.280	0,85	(8,58)	975
SHCOMP	3.972	(0,46)	18,51	115.867
STI	4.544	(0,05)	19,96	701
TWSE	27.447	0,18	19,15	16.252
EUROPE & USA				
DAX	23.591	(1,20)	18,49	313
Dow Jones	46.590	(1,18)	9,51	1.838
FTSE 100	9.675	42,06	18,38	31
NASDAQ	22.708	(0,84)	17,59	6.339
S&P 500	6.672	(0,92)	13,44	7.137
ETF & ADR		Chg (%)	MoM (%)	YTD (%)
EIDO US (USD)	18,38	-	6,24	(0,54)
TLK US (USD)	21,07	0,43	17,32	28,09

	Last	Chg (%)	MoM (%)	YTD (%)
COMMODITIES				
Brent (USD/b)	64	(0,30)	5,07	(10,26)
WTI (USD/b)	60	(0,30)	4,83	(12,14)
Coal (USD/ton)	110	(0,36)	6,52	(12,02)
Copper (USD/mt)	10.852	-	2,33	23,77
Gold (USD/toz)	4.045	(0,96)	(4,87)	54,12
Nickel (USD/mt)	14.891	-	(1,55)	(2,85)
Tin (USD/mt)	36.787	-	4,99	26,49
Corn (USD/mt)	448	0,90	2,63	(1,59)
Palm oil (MYR/mt)	4.118	4,65	(7,23)	(15,28)
Soybean (USD/bu)	1.157	2,91	11,62	11,95
Wheat (USD/bsh)	559	3,14	7,35	(9,00)

	Last	1D	1M	2024
CURRENCY				
USD/IDR	16.729	16.729	16.585	16.102
SGD/IDR	12.858	12.858	12.817	11.853
EUR/IDR	19.426	19.426	19.409	16.808
JPY/IDR	108,18	108,18	110,75	103,35
GBP/IDR	22.035	22.035	22.271	20.254
CHF/IDR	21.060	21.060	21.017	17.880
CNY/IDR	2.355	2.355	2.327	2.206
IDR 1 Month NDF (USD/IDR)	16.760	16.764	16.591	16.287
IDR 3 Month NDF (USD/IDR)	16.794	16.796	16.633	16.364
IDR 12 Month NDF (USD/IDR)	16.949	16.954	16.801	16.649
DXY	99,59	99,59	98,43	108,49

FUND FLOWS & RATES				
Foreign Flows	Last	1W	1M	YTD
Equity - In/(Out) (IDRbn)	710	4.556	20.810	(33.772)
Equity (RG) - In/(Out) (IDRbn)	501	3.150	10.810	64.140
Bonds - In/(Out) (IDRbn)	(150)	(1.550)	(20.650)	(1.782)
Rates		Last	1D (%)	1M (%) 2024
JIBOR O/N (%)	3,75	3,75	3,75	5,25
JIBOR 1M (%)	5,05	5,05	5,15	6,62
JIBOR 1Y (%)	5,71	5,71	5,80	7,22
SOFR (%)	3,95	3,95	4,18	4,49
EUON (%)	1,98	1,95	1,96	2,90
7D Repo Rate (%)	4,75	4,75	4,75	6,00
Deposit Facility Rate (%)	3,75	3,75	3,75	5,25
1Y Bond (%)	4,72	4,72	4,82	7,01
5Y Bond (%)	5,45	5,45	5,35	7,04
10Y Bond (%)	6,14	6,13	5,96	7,00
10Y Bond USD (%)	4,94	4,92	4,90	5,42
30Y Bond (%)	6,77	6,76	6,79	7,09

Source: Bloomberg

Domestic News

MACROECONOMY

Bunga KUR flat 6% mulai Januari 2026, pengajuan tanpa batas

Pemerintah menetapkan bunga tetap 6% untuk Kredit Usaha Rakyat (KUR) mulai Januari 2026, menggantikan skema sebelumnya yang progresif (6%–9%). Menteri UMKM Maman Abdurrahman menyebut kebijakan ini sesuai arahan Presiden Prabowo dan pengajuan KUR ke depan tidak akan dibatasi jumlahnya. Hingga November, realisasi penyaluran KUR mencapai Rp238 triliun atau 83% dari target Rp286 triliun, dengan porsi sektor produksi 60,7%. Target 2026 ditetapkan Rp320 triliun, dengan alokasi 65% untuk sektor produksi.

Kemenkeu tetapkan bea keluar emas mulai 2026, target Rp2 triliun per tahun

Kementerian Keuangan memfinalisasi aturan bea keluar emas yang akan berlaku mulai 2026, dengan PMK dijadwalkan diundangkan November ini. Kebijakan ini ditargetkan menambah penerimaan negara Rp1,5–2 triliun per tahun, bergantung pada harga emas global. Tarif akan mengikuti harga mineral acuan: emas di atas USD3.200/troy ounce dikenakan 15%, sedangkan di bawahnya 12,5%, berlaku untuk komoditas dore. Indonesia memiliki cadangan emas terbesar ke-4 dunia (3.491 ton) dan harga emas saat ini menembus USD4.000/troy ounce. Langkah ini mendukung hilirisasi dan optimalisasi nilai tambah di dalam negeri sesuai target APBN 2026 sebesar Rp3.153,6 triliun.

Pemerintah siapkan Rp240 triliun untuk bangun 80.000 Koperasi Desa Merah Putih

Menteri Keuangan Purbaya Yudhi Sadewa menyebut pemerintah akan mengalokasikan Rp240 triliun dari APBN melalui skema pinjaman PT Agrinas ke Himbara untuk membangun 80.000 Koperasi Desa Merah Putih. Utang tersebut akan dicicil Rp40 triliun per tahun selama enam tahun menggunakan Dana Desa. Implementasi proyek dilakukan oleh Kementerian Koperasi bersama Danantara, meski menghadapi kendala lahan dan lokasi strategis. Hingga Oktober 2025, tercatat 82.223 koperasi desa telah berbadan hukum dengan 1,12 juta anggota. Langkah ini diharapkan mempercepat hilirisasi pangan dan memperkuat ekonomi desa.

Rupiah melemah 0,15% ke Rp16.729/USD di tengah penguatan dolar AS

Rupiah ditutup turun 0,15% ke Rp16.729/USD pada perdagangan Senin, mengikuti pelemahan mayoritas mata uang Asia akibat penguatan indeks dolar menjelang rilis data ekonomi global dan keputusan suku bunga Bank Indonesia. Pasar cenderung wait and see, dengan konsensus kini mengarah BI akan menahan suku bunga di 4,75% pada pertemuan 18–19 November. Di pasar obligasi, yield SUN tenor 1Y turun 9,8 bps, sementara tenor 6Y naik 20,4 bps. IHSG justru mencatat rekor baru di 8.416,88 (+0,55%). Bloomberg Intelligence menilai rupiah berpotensi tertinggal akibat risiko fiskal dan penyempitan spread, meski intervensi BI dan ekspor nikel diperkirakan menopang stabilitas jangka panjang.

BI serap Rp767 miliar dari lelang perdana BI-FRN, margin pemenang 0,78%

Bank Indonesia menyerap Rp767 miliar dari instrumen BI Floating Rate Note (BI-FRN) seri IDFN161126364S dalam lelang perdana, dari total penawaran Rp2,82 triliun. Instrumen berjangka 364 hari ini mencatat margin penawaran 0,70%–1,50%, dengan rata-rata pemenang 0,77757%. BI-FRN diterbitkan untuk mendukung pengembangan instrumen lindung nilai suku bunga (OIS) dan reformasi benchmark pasar uang menuju sistem berbasis transaksi sesuai Blueprint BPPU 2030. Langkah ini diharapkan memperkuat price discovery dan kredibilitas kebijakan moneter, seiring rencana transisi dari JIBOR ke Compounded INDONIA pada 2026–2028.

Kemenkeu tempatkan Rp76 triliun di Himbara dan Bank Jakarta untuk perkuat likuiditas

Kementerian Keuangan kembali menempatkan dana Rp76 triliun di perbankan, terdiri dari Rp25 triliun masing-masing ke Bank Mandiri, BRI, dan BNI, serta Rp1 triliun ke Bank Jakarta. Penempatan ini melanjutkan program sebelumnya senilai Rp200 triliun, di mana realisasi penyaluran kredit telah mencapai Rp167,6 triliun atau 84%. Bank Mandiri dan BRI telah menyalurkan 100% dana yang diterima, sementara BNI baru 68%, BTN 41%, dan BSI 99%. Kemenkeu tidak merinci tujuan tambahan penempatan dana, namun langkah ini diperkirakan untuk menjaga likuiditas dan mendukung pembiayaan produktif di tengah dinamika ekonomi.

Daftar lelang SUN pada 18 November 2025 mendatang

Terms & Conditions	SPN			ON					
Seri	SPN01251220 <i>(New Issuance)</i>	SPN03260218 <i>(New Issuance)</i>	SPN12261105 <i>(Reopening)</i>	FR0109 <i>(Reopening)</i>	FR0108 <i>(Reopening)</i>	FR0106 <i>(Reopening)</i>	FR0107 <i>(Reopening)</i>	FR0102 <i>(Reopening)</i>	FR0105 <i>(Reopening)</i>
Jatuh Tempo	20 Desember 2025	18 Februari 2026	5 November 2026	15 Maret 2031	15 April 2036	15 Agustus 2040	15 Agustus 2045	15 Juli 2054	15 Juli 2064
Tingkat Kupon	Diskonto	Diskonto	Diskonto	5,87500%	6,50000%	7,12500%	7,12500%	6,87500%	6,87500%

Sources: Kementerian Keuangan

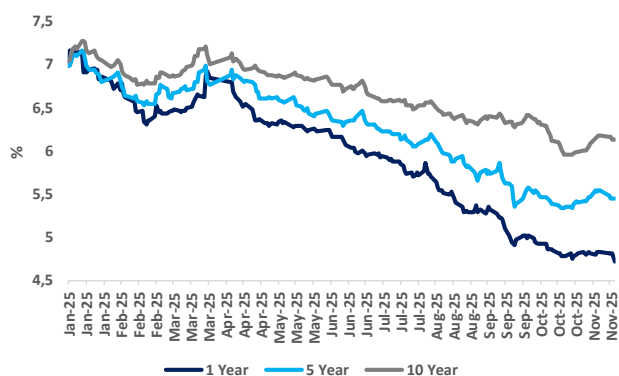
18 November 2025

Daftar penawaran obligasi/sukuk yang sedang berlangsung

	Instrument Name	Rating	Bookbuild Date	Tenor	Yield SUN @BB (%)	Indicated Coupon Range (%)	Spread over SUN (bps)	Size (IDR bn)
Pemerintah Indonesia	Sukuk Tabungan 015		10-Nov-25	2	4,75	5,2 (floating with floor)	0,45	
				4	5,29	5,45 (floating with floor)	0,16	
PT Lontar Papyrus Pulp & Paper	Obligasi Berkelanjutan IV Tahap I	idA	10-Nov-25	3	5,09	7,00-7,75	1,91-2,25	1.000
	5			5,47	7,50-8,25	2,41-2,78		
	Sukuk Mudharabah Berkelanjutan II Tahap I			3	5,09	7,00-7,75	1,91-2,25	1.000
	5	5,47	7,50-8,25	2,41-2,78				
PT Mayora Indah Tbk	Obligasi Berkelanjutan III Tahap III	idAA	11-Nov-25	5	5,55	5,50-6,25	(0,05)-0,7	~1.000
				7	5,97	5,75-6,50	(0,22)-0,53	
PT Merdeka Battery Materials Tbk	Obligasi Berkelanjutan I Tahap III	idA	10-Nov-25	1	4,78	6,25-6,75	1,47-1,97	~2.000
				3	5,15	7,50-8,00	2,35-2,85	
	5			5,55	8,25-9,00	2,7-3,5		
	Sukuk Mudharabah Berkelanjutan I Tahap III							

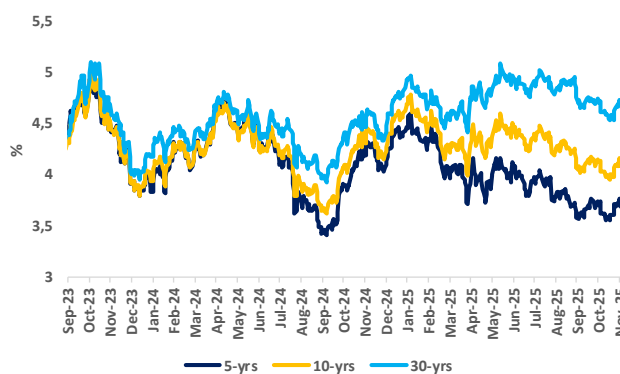
Sources: Various Source

Exhibit 1. Tren yield IndoGB berbagai tenor



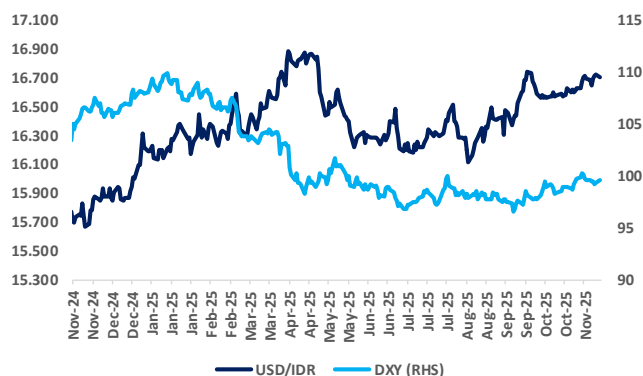
Sources: Bloomberg, BCA Sekuritas

Exhibit 2. Tren UST Yield berbagai tenor



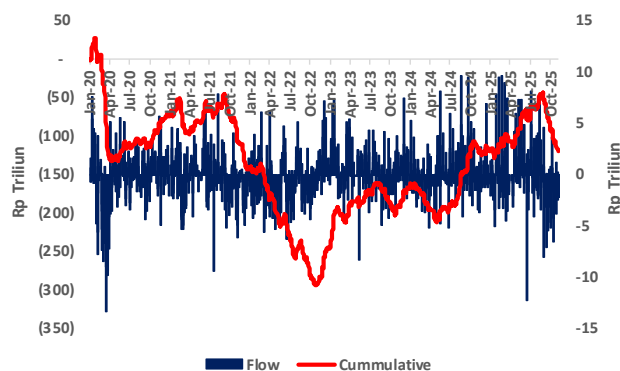
Sources: Bloomberg, BCA Sekuritas

Exhibit 3. Tren DXY dan USD/IDR



Sources: Bloomberg, BCA Sekuritas

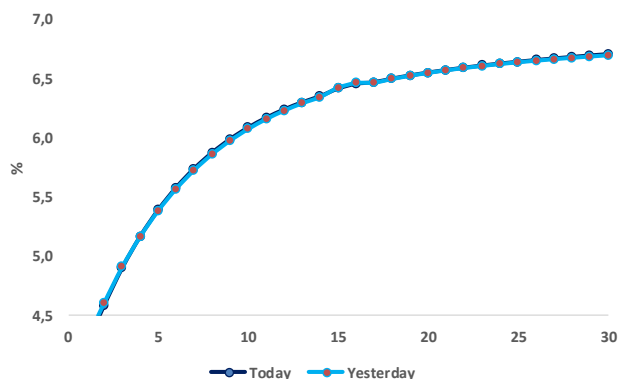
Exhibit 4. Arus dana asing di SBN



Sources: Bloomberg, BCA Sekuritas

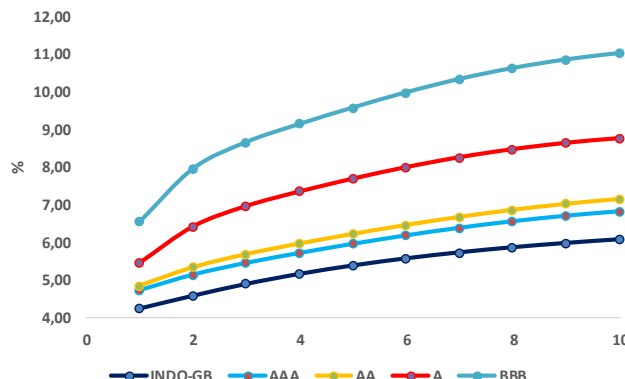
18 November 2025

Exhibit 5. Yield curve Indonesian Govt. Bond



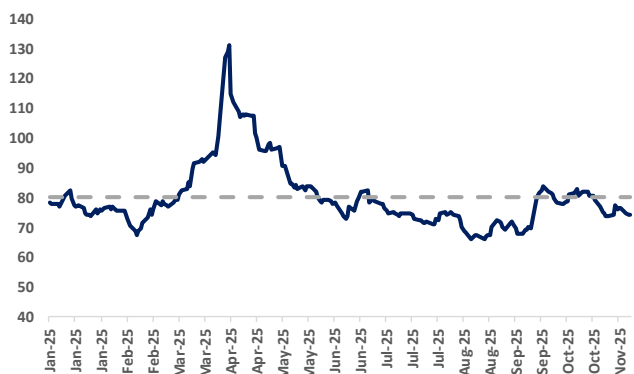
Sources: PHEI, BCA Sekuritas

Exhibit 6. Yield curve obligasi korporasi



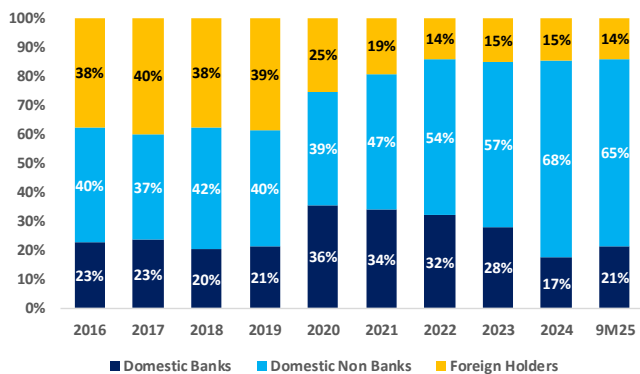
Sources: PHEI, BCA Sekuritas

Exhibit 7. Tren CDS Indonesia



Sources: Bloomberg, BCA Sekuritas

Exhibit 8. Komposisi investor SBN



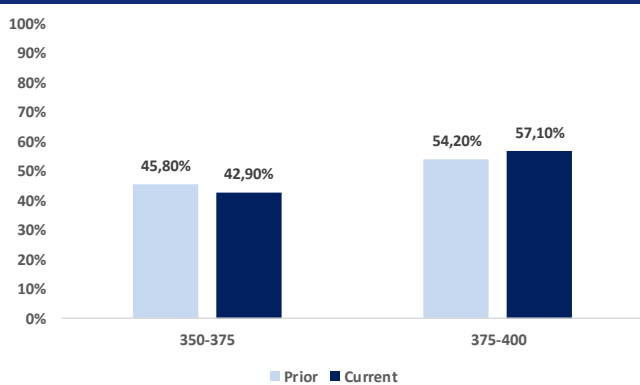
Sources: Bloomberg, BCA Sekuritas

Exhibit 8. Peluang pemangkasan Fed Fund rate sebesar 2x dalam 2 tahun ke depan

MEETING DATE	CME FEDWATCH TOOL - CONDITIONAL MEETING PROBABILITIES									
	175-200	200-225	225-250	250-275	275-300	300-325	325-350	350-375	375-400	400-425
12/10/2025				0.0%	0.0%	0.0%	0.0%	42.9%	57.1%	0.0%
1/28/2026	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	16.1%	48.2%	35.6%	0.0%
3/18/2026	0.0%	0.0%	0.0%	0.0%	0.0%	6.6%	29.3%	43.1%	21.0%	0.0%
4/29/2026	0.0%	0.0%	0.0%	0.0%	1.9%	13.0%	33.2%	36.9%	15.1%	0.0%
6/17/2026	0.0%	0.0%	0.0%	1.2%	8.9%	25.7%	35.5%	23.2%	5.6%	0.0%
7/29/2026	0.0%	0.0%	0.4%	3.5%	14.1%	28.7%	31.7%	17.7%	3.9%	0.0%
9/16/2026	0.0%	0.1%	1.6%	7.7%	19.8%	29.9%	26.2%	12.3%	2.3%	0.0%
10/28/2026	0.0%	0.4%	2.6%	9.7%	21.5%	29.3%	23.9%	10.6%	2.0%	0.0%
12/9/2026	0.1%	0.9%	4.3%	12.5%	23.3%	28.0%	20.8%	8.6%	1.5%	0.0%
1/27/2027	0.1%	1.1%	4.7%	13.0%	23.5%	27.7%	20.2%	8.3%	1.4%	0.0%
3/17/2027	0.2%	1.2%	5.0%	13.4%	23.7%	27.4%	19.7%	8.0%	1.4%	0.0%
4/28/2027	0.2%	1.2%	4.9%	13.1%	23.3%	27.2%	20.0%	8.5%	1.6%	0.1%
6/9/2027	0.3%	1.5%	5.5%	13.8%	23.6%	26.7%	19.2%	8.0%	1.5%	0.1%
7/28/2027	0.2%	1.1%	4.4%	11.7%	21.1%	25.9%	21.1%	10.8%	3.2%	0.4%
9/15/2027	0.2%	1.1%	4.4%	11.6%	21.0%	25.8%	21.1%	11.0%	3.3%	0.5%
10/27/2027	0.2%	1.1%	4.2%	11.3%	20.5%	25.6%	21.4%	11.4%	3.6%	0.6%

Sources: CME Group, BCA Sekuritas

Exhibit 9. Konsensus pasar terpecah untuk pertemuan The Fed Desember-25



Sources: CME Group, BCA Sekuritas

18 November 2025

List of events

Countries	Events	Dates
Indonesia 	S&P Global Manufacturing PMI OCT Balance of Trade OCT Inflation Rate YoY OCT Core Inflation Rate YoY OCT Inflation Rate MoM OCT Tourist Arrivals YoY SEP Car Sales YoY OCT Retail Sales YoY SEP Interest Rate Decision M2 Money Supply YoY OCT	03-Nov-25 03-Nov-25 03-Nov-25 03-Nov-25 03-Nov-25 03-Nov-25 10-Nov-25 10-Nov-25 19-Nov-25 21-Nov-25
United States 	ISM Manufacturing PMI OCT Unemployment Rate OCT ISM Services PMI OCT Inflation Rate YoY OCT Core Inflation Rate YoY OCT Retail Sales YoY OCT	03-Nov-25 07-Nov-25 03-Nov-25 13-Nov-25 13-Nov-25 14-Nov-25
Australia 	Participation Rate OCT Westpac Consumer Confidence Change OCT NAB Business Confidence OCT Unemployment Rate OCT Consumer Inflation Expectations	13-Nov-25 11-Nov-25 11-Nov-25 13-Nov-25 13-Nov-25
China 	NPM Manufacturing PMI OCT Inflation Rate YoY OCT House Price Index YoY OCT	30-Nov-25 09-Nov-25 14-Nov-25
Japan 	Household Spending YoY SEP PPI YoY OCT Balance of Trade OCT	07-Nov-25 13-Nov-25 19-Nov-25
United Kingdom 	GDP YoY SEP Inflation Rate YoY OCT Core Inflation Rate YoY OCT Retail Sales YoY SEP	13-Nov-25 19-Nov-25 19-Nov-25 21-Nov-25

Source: Tradingeconomics.com

Tren pergerakan yield obligasi

SUN

Tenor (Tahun)	Series	17-Nov-2025	14-Nov-2025	14-Nov-2025		15-Nov-2024	17-Oct-2025	17-Oct-2025
		Last yield	% daily	Yield daily	% YoY	Yield yearly	% monthly	Yield monthly
1	FR56	4,719	0,012	4,707	-1,827	6,546	-0,087	4,806
2	FR59	4,837	0,016	4,821	-1,817	6,654	-0,033	4,870
3	FR95	5,024	-0,058	5,082	-1,655	6,679	0,002	5,022
4	FR101	5,310	0,001	5,309	-1,405	6,715	0,135	5,175
5	FR104	5,449	0,000	5,449	-1,293	6,742	0,098	5,351
6	FR73	5,610	-0,074	5,684	-1,321	6,931	0,063	5,547
7	FR91	5,971	0,053	5,918	-0,919	6,890	0,260	5,711
8	FR65	6,112	0,022	6,090	-0,813	6,925	0,165	5,947
9	FR100	6,128	0,020	6,108	-0,795	6,923	0,157	5,971
10	FR103	6,138	0,009	6,129	-0,859	6,997	0,176	5,962
15	FR106	6,366	0,010	6,356	N/A	N/A	-0,002	6,368
20	FR107	6,509	0,006	6,503	N/A	N/A	0,020	6,489
30	FR102	6,770	0,009	6,761	-0,266	7,036	-0,016	6,786

Global

Country	Ticker	17-Nov-2025	14-Nov-2025	14-Nov-2025		15-Nov-2024	17-Oct-2025	17-Oct-2025
		Last yield	% daily	Yield daily	% YoY	Yield yearly	% monthly	Yield monthly
Americas								
USA	USGG10YR	4,138	-0,001	4,139	-0,301	4,439	0,129	4,009
Brazil	GTBRL10YR	13,665	0,041	13,713	0,770	12,895	-0,220	13,885
Canada	GTCAD10Y	3,239	0,005	3,233	-0,045	3,278	0,140	3,093
Mexico	GTMXN10Y	8,936	0,013	8,936	-1,046	9,982	0,227	8,709
Europe								
Germany	GTDEM10YR	2,713	-0,008	2,711	0,357	2,354	0,131	2,580
UK	GTGBP10YR	4,537	-0,039	4,534	0,064	4,471	0,005	4,530
Italy	GTITL10YR	3,450	-0,025	3,446	-0,107	3,553	0,069	3,377
France	GTFRF10Y	3,454	-0,006	3,452	0,369	3,083	0,092	3,360
Denmark	GTESP10YR	3,208	-0,018	3,208	0,153	3,055	0,102	3,106
Sweden	GTSEK10Y	2,725	0,001	2,725	0,580	2,145	0,164	2,561
Norway	GTNOK10Y	4,114	0,007	4,114	0,330	3,784	0,116	3,998
Poland	GTPLN10Y	5,308	0,000	5,308	-0,388	5,696	-0,086	5,394
Portugal	GTPTE10Y	3,043	-0,018	3,043	0,253	2,790	0,087	2,956
Spain	GTESP10YR	3,208	-0,018	3,208	0,153	3,055	0,102	3,106
Netherlands	GTNLG10YR	2,858	-0,006	2,858	0,288	2,570	0,122	2,736
Switzerland	GTCHF10YR	0,144	0,005	0,144	-0,187	0,331	0,012	0,132
Asia Pacific								
Indo (USD)	GTUSDID10Y	4,944	0,021	4,944	-0,217	5,161	0,049	4,895
Japan	GTJPY10YR	1,731	0,026	1,731	0,665	1,066	0,107	1,624
India	GIND10YR	6,539	0,004	6,535	-0,320	6,859	0,020	6,519
China	GTCNY10YR	1,805	-0,001	1,805	-0,264	2,069	-0,018	1,823
South Korea	GTKRW10Y	3,310	0,004	3,306	0,280	3,030	0,410	2,900
Australia	GTAUD10Y	4,476	0,037	4,476	-0,160	4,637	0,377	4,099
Malaysia	GTMYR10Y	3,445	0,005	3,445	-0,435	3,880	-0,018	3,463
Singapore	GTSGD10YR	1,852	0,007	1,852	-1,042	2,894	0,110	1,742
New Zealand	GTNZD10Y	4,182	0,017	4,182	-0,519	4,701	0,221	3,961
Thailand	GTTHB10YR	1,725	0,024	1,701	-0,720	2,445	0,120	1,605

18 November 2025

Equity Research

research@bcasekuritas.co.id

Debt Capital Market

dcm@bcasekuritas.co.id

PT BCA Sekuritas

Menara BCA – Grand Indonesia, 41st Floor

Jl. MH Thamrin No. 1, Jakarta 10310

Tel. +62 21 2358 7222

Fax. +62 21 2358 7250/300

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