

Global News

Americas

Klaim pengangguran AS melonjak, defisit perdagangan turun ke level terendah sejak 2020. Initial jobless claims di AS naik 44.000 menjadi 236.000 pada pekan yang berakhir 6 Desember, memutus tren penurunan empat pekan dan mencatat kenaikan terbesar sejak Maret 2020, sementara continuing claims turun ke 1,838 juta, terendah sejak April. Di sisi lain, defisit perdagangan AS menyempit ke USD52,8 miliar pada September, terendah sejak Juni 2020, dari USD59,3 miliar di Agustus dan di bawah perkiraan USD63,3 miliar. Ekspor melonjak 3% ke USD289,3 miliar, didorong emas nonmoneter dan produk farmasi, sedangkan impor naik 0,6% ke USD342,1 miliar.

Yield Treasury AS turun ke 4,1% di tengah sinyal dovish Fed dan pelemahan dolar. Imbal hasil obligasi AS tenor 10 tahun melemah hampir 5 bps ke 4,1%, terendah sepekan, setelah The Fed memangkas suku bunga 25 bps untuk ketiga kalinya tahun ini dan menegaskan tidak ada peluang kenaikan, menjaga prospek kebijakan tetap dovish. Bank sentral juga akan membeli Treasury jangka pendek senilai USD40 miliar mulai 12 Desember untuk meredakan tekanan biaya pinjaman. Sementara itu, indeks dolar jatuh ke 98,35, terendah delapan pekan, dipicu klaim pengangguran yang melonjak dan ekspektasi pasar terhadap dua pemangkasan suku bunga tambahan pada 2026, meski proyeksi Fed hanya menunjukkan satu. Inflasi diperkirakan turun ke 2,5% pada 2025 dan 2,4% pada 2026, sedikit di atas target 2%.

Europe

SNB pertahankan suku bunga 0%. Swiss National Bank menahan suku bunga kebijakan di 0% pada pertemuan akhir tahun, tetap mengenakan penalti 0,25 poin atas sight deposits di atas batas dan siap intervensi di pasar valas jika diperlukan. Inflasi turun ke 0% pada November dari 0,2% di Agustus, dengan proyeksi 0,2% di 2025, 0,3% di 2026, dan 0,6% di 2027 jika suku bunga tidak berubah. SNB memperkirakan pertumbuhan PDB Swiss hanya di bawah 1,5% pada 2025 dan sekitar 1% di 2026, sementara pengangguran diperkirakan naik tipis seiring aktivitas ekonomi yang lesu.

Yield obligasi di kawasan Eropa stabil jelang pertemuan ECB. Imbal hasil obligasi Swiss tenor 10 tahun bertahan di 0,28% setelah SNB mempertahankan suku bunga di 0% dan menegaskan fokus pada prospek jangka menengah, meski inflasi sedikit di bawah ekspektasi. Di Prancis, yield OAT 10 tahun berada di sekitar 3,57%, sementara Jerman mencatat Bund 10 tahun di atas 2,86%, mendekati level tertinggi sembilan bulan. Pasar menunggu keputusan ECB pekan depan, dengan ekspektasi suku bunga tetap ditahan untuk keempat kalinya, meski probabilitas kenaikan 25 bps akhir tahun depan mencapai 40%.

Asia

PBoC tarik likuiditas bersih CNY 62,2 miliar lewat operasi reverse repo. Bank Sentral China melakukan operasi reverse repo tujuh hari senilai CNY 118,6 miliar pada Kamis dengan suku bunga tetap 1,4%, sementara jatuh tempo reverse repo mencapai CNY 180,8 miliar, sehingga terjadi penarikan likuiditas bersih CNY 62,2 miliar. Di sisi lain, Kementerian Keuangan akan menggulirkan obligasi khusus senilai CNY 750 miliar yang jatuh tempo Jumat, dengan penerbitan ulang di pasar antarbank berupa CNY 400 miliar tenor 10 tahun dan CNY 350 miliar tenor 15 tahun.

Yield obligasi Asia turun seiring prospek kebijakan moneter lebih dovish. Imbal hasil obligasi pemerintah di Australia, Jepang, dan China kompak turun pada Kamis, mencerminkan ekspektasi pelonggaran kebijakan. Yield Australia jatuh ke 4,73% setelah data tenaga kerja November turun 23.100, menandakan pasar tenaga kerja mendingin dan menekan peluang kenaikan suku bunga RBA. Di Jepang, yield JGB 10 tahun turun ke 1,92% mengikuti penurunan Treasury AS usai China mencatat yield 10 tahun di 1,83%, terendah satu pekan, di tengah spekulasi pemangkasan suku bunga oleh PBoC untuk mendukung pertumbuhan, meski Politburo tetap berhati-hati terhadap stimulus.

	Last	Chg (%)	YTD (%)	Vol (US\$ mn)
ASIA				
IDX	8.620	(0,92)	21,76	1.907
LQ45	847	(1,15)	2,47	977
Hang Seng	25.531	(0,04)	27,27	10.445
KOSPI	4.111	(0,59)	71,31	13.595
Nikkei 225	50.149	(0,90)	25,70	24.788
PCOMP	5.990	0,50	(8,25)	95
SET	1.254	(1,29)	(10,47)	855
SHCOMP	3.873	(0,70)	15,56	100.211
STI	4.521	0,20	19,36	761
TWSE	28.025	(1,32)	21,66	15.807
EUROPE & USA				
DAX	24.295	0,68	22,03	243
Dow Jones	48.704	1,34	14,48	1.958
FTSE 100	9.703	42,46	18,72	32
NASDAQ	23.594	(0,25)	22,18	6.554
S&P 500	6.901	0,21	17,33	8.351
ETF & ADR				
		Chg (%)	MoM (%)	YTD (%)
EIDO US (USD)	18,68	(0,95)	1,25	1,08
TLK US (USD)	21,59	(1,68)	2,08	31,25

COMMODITIES	Last	Chg (%)	MoM (%)	YTD (%)
Brent (USD/b)	61	(1,49)	(5,53)	(14,04)
WTI (USD/b)	58	(1,47)	(5,56)	(15,14)
Coal (USD/ton)	109	(0,59)	0,83	(13,17)
Copper (USD/mt)	11.557	-	6,74	31,80
Gold (USD/toz)	4.280	1,21	3,72	63,09
Nickel (USD/mt)	14.652	-	(2,66)	(4,41)
Tin (USD/mt)	40.004	-	9,25	37,55
Corn (USD/mt)	447	0,51	(0,11)	(1,92)
Palm oil (MYR/mt)	4.010	0,25	(1,43)	(17,51)
Soybean (USD/bu)	1.103	0,16	(3,10)	6,62
Wheat (USD/bsh)	534	0,76	(3,31)	(13,08)

CURRENCY	Last	1D	1M	2024
USD/IDR	16.675	16.675	16.703	16.102
SGD/IDR	12.880	12.880	12.834	11.853
EUR/IDR	19.507	19.507	19.368	16.808
JPY/IDR	106,98	106,98	108,02	103,35
GBP/IDR	22.290	22.290	21.929	20.254
CHF/IDR	20.873	20.873	20.916	17.880
CNY/IDR	2.362	2.362	2.346	2.206
IDR 1 Month NDF (USD/IDR)	16.678	16.669	16.759	16.287
IDR 3 Month NDF (USD/IDR)	16.716	16.716	16.798	16.364
IDR 12 Month NDF (USD/IDR)	16.903	16.903	16.959	16.649
DXY	98,35	98,35	99,50	108,49

FUND FLOWS & RATES				
Foreign Flows	Last	1W	1M	YTD
Equity - In/(Out) (IDRbn)	1.358	3.224	11.956	(25.953)
Equity (RG) - In/(Out) (IDRbn)	501	3.150	10.810	64.140
Bonds - In/(Out) (IDRbn)	230	2.530	660	(972)
Rates	Last	1D (%)	1M (%)	2024
JIBOR O/N (%)	3,75	3,75	3,75	5,25
JIBOR 1M (%)	5,03	5,03	5,05	6,62
JIBOR 1Y (%)	5,71	5,71	5,72	7,22
SOFR (%)	3,90	3,90	3,95	4,49
EUON (%)	1,99	1,99	1,99	2,90
7D Repo Rate (%)	4,75	4,75	4,75	6,00
Deposit Facility Rate (%)	3,75	3,75	3,75	5,25
1Y Bond (%)	4,98	5,01	4,82	7,01
5Y Bond (%)	5,63	5,66	5,55	7,04
10Y Bond (%)	6,18	6,19	6,17	7,00
10Y Bond USD (%)	4,91	4,94	4,91	5,42
30Y Bond (%)	6,77	6,75	6,79	7,09

Source: Bloomberg

12 December 2025

Domestic News

MACROECONOMY

Pemerintah siapkan pemutihan KUR bagi petani terdampak banjir di Sumatra

Pemerintah akan menghapus utang dan memberi keringanan Kredit Usaha Rakyat (KUR) bagi petani di Aceh, Sumatra Barat, dan Sumatra Utara yang terdampak banjir dan longsor. Menko Perekonomian Airlangga Hartarto menyebut besaran KUR yang akan diputihkan sudah dihitung, namun regulasi mekanisme masih disusun. Sebelumnya, Presiden Prabowo menegaskan petani tidak perlu khawatir atas kewajiban KUR karena utang akan dihapus, disertai perlindungan lahan rusak dan pasokan pangan dari cadangan nasional hingga produksi lokal pulih.

OJK tetapkan perlakuan khusus kredit bagi debitur terdampak bencana di Aceh, Sumut, dan Sumbar

Otoritas Jasa Keuangan (OJK) memberikan kebijakan khusus untuk kredit/pembiayaan debitur yang terdampak banjir dan longsor di Aceh, Sumatra Utara, dan Sumatra Barat, berlaku hingga tiga tahun sejak 10 Desember 2025. Perlakuan ini mencakup penilaian kualitas kredit berbasis ketepatan pembayaran untuk plafon hingga Rp10 miliar, penetapan kualitas lancar atas kredit yang direstrukturisasi, serta pemberian pembiayaan baru dengan penetapan kualitas terpisah. Kebijakan mengacu pada POJK 19/2022 dan bertujuan mitigasi risiko agar dampak bencana tidak sistemik serta mendukung pemulihan ekonomi daerah.

BI siapkan lima strategi bangun ekonomi tangguh, beri peringatan risiko krisis global seperti 2008

Bank Indonesia merilis laporan PEKKI 2025 yang menekankan lima pilar kebijakan untuk menjaga ketahanan ekonomi: stabilitas makro dan sistem keuangan, transformasi sektor riil, pengembangan pembiayaan berkelanjutan, akselerasi digitalisasi ekonomi, serta penguatan kerja sama perdagangan dan investasi internasional. BI juga memperingatkan risiko global yang dapat memicu kerentanan pasar mirip GFC 2008, terutama perilaku lembaga keuangan non-bank yang menciptakan derivatif kompleks tanpa pengaturan memadai, di tengah lonjakan utang publik global mencapai USD110,9 triliun (94,6% PDB dunia) yang berpotensi mendorong suku bunga lebih tinggi. Kondisi ini menekan negara berkembang seperti Indonesia melalui biaya utang, nilai tukar, dan ruang fiskal yang terbatas, sementara dampak terburuk mengancam negara miskin. Meski demikian, BI memproyeksikan ekonomi RI tetap tumbuh solid di kisaran 4,7–5,5% pada 2025, meningkat ke 4,9–5,7% di 2026 dan 5,1–5,9% di 2027, didukung sinergi kebijakan fiskal-moneter dan penguatan struktur ekonomi domestik.

Gaikindo revisi target penjualan mobil 2025 turun ke 780 ribu unit akibat permintaan melemah

Gabungan Industri Kendaraan Bermotor (Gaikindo) menurunkan target penjualan mobil tahun 2025 menjadi 780 ribu unit dari sebelumnya 900 ribu, seiring penurunan penjualan sekitar 10% dibanding tahun lalu yang mencapai 865.723 unit. Hingga November, penjualan wholesales tercatat 710.084 unit (-9,6% YoY) dan retail sales 739.977 unit (-8,4% YoY). Meski November mencatat kenaikan tipis berkat pameran GJAW 2025, daya beli yang lemah masih menjadi hambatan utama. Pengamat menilai strategi promosi EV terjangkau dengan TKDN 40% di kisaran harga Rp100 juta dapat mendorong adopsi massal dan segmen pembeli mobil pertama.

Company

POLI terbitkan obligasi keberlanjutan Rp500 miliar dengan penjaminan CGIF

PT Pollux Hotels Group Tbk mencatatkan obligasi keberlanjutan senilai Rp500 miliar di BEI, dijamin penuh oleh CGIF. Dana akan digunakan untuk refinancing dan modal kerja, termasuk proyek ESG seperti pemasangan solar cell dan sistem pemulihan air. Instrumen ini mengantongi peringkat idAAA corporate guaranteed, menegaskan komitmen POLI pada pembiayaan berkelanjutan.

TBIG terbitkan obligasi IDR 1,6 triliun dan sukuk IDR 600 miliar untuk refinancing

Tower Bersama Infrastructure menerbitkan Obligasi Berkelanjutan VII Tahap II senilai IDR 1,6 triliun, terdiri dari IDR 347,99 miliar (kupon 5,50%, tenor 3 tahun) dan IDR 1,25 triliun (kupon 5,85%, tenor 5 tahun), untuk melunasi obligasi senior tanpa jaminan termasuk Obligasi Berkelanjutan IV Tahap I Seri A yang jatuh tempo Desember 2025 serta sebagian pinjaman Rupiah. TBIG juga menerbitkan Sukuk Ijarah I Tahap II senilai IDR 600 miliar, mencakup IDR 200 miliar (tenor 3 tahun, imbalan ijarah tahunan IDR 11,0 miliar) dan IDR 400 miliar (tenor 5 tahun, imbalan ijarah tahunan IDR 23,4 miliar). Per 30 September 2025, total utang TBIG tercatat IDR 28,65 triliun setelah netting lindung nilai USD.

BUMI terbitkan obligasi IDR 780 miliar untuk akuisisi dan pelunasan utang

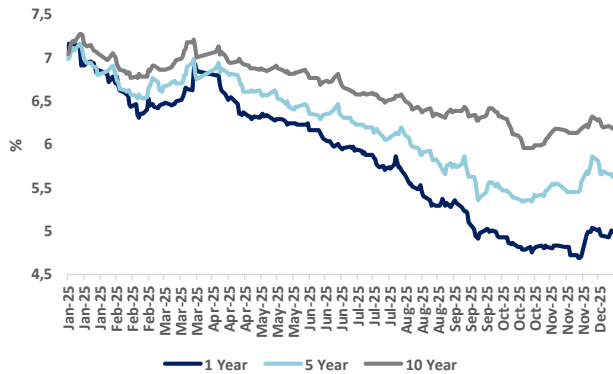
Bumi Resources menerbitkan Obligasi Berkelanjutan I Tahap III/2025 senilai IDR 780 miliar dengan kupon tetap 9% dan tenor 5 tahun, jatuh tempo 15 Desember 2030. Dana bersih sebesar IDR 340,88 miliar dialokasikan untuk akuisisi dan penyertaan modal di Jubilee Metals Ltd, IDR 333,6 miliar untuk melunasi kewajiban kepada PT Supreme Global Investment terkait PT Laman Mining, serta IDR 97,5 miliar sebagai pinjaman ke WFL untuk belanja modal 2026 dan modal kerja jelang produksi. Penerbitan ini merupakan bagian dari program obligasi berkelanjutan senilai IDR 5 triliun yang diatur oleh sindikasi sekuritas lokal.

INKP bukukan laba bersih USD325,92 juta di Q3, naik 44,14% meski penjualan turun

PT Indah Kiat Pulp & Paper Tbk mencatat laba bersih USD325,92 juta (USD0,05957 per saham) pada kuartal III 2025, tumbuh 44,14% dari USD226,11 juta setahun sebelumnya, didorong penurunan beban lain 68,64% menjadi USD69,80 juta. Laba sebelum pajak naik 28,97% ke USD395 juta, sementara penjualan bersih turun 2,37% menjadi USD2,36 miliar. Penjualan ekspor tercatat USD1,3 miliar dan lokal USD1,06 miliar.

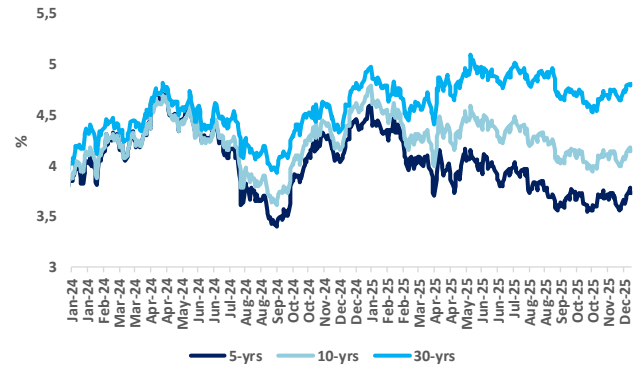
12 December 2025

Exhibit 1. Tren yield IndoGB berbagai tenor



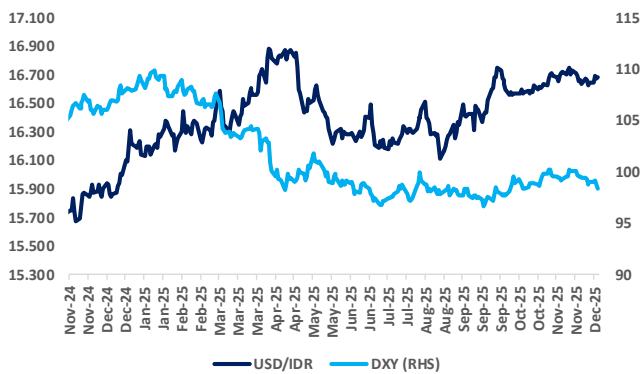
Sources: Bloomberg, BCA Sekuritas

Exhibit 2. Tren UST Yield berbagai tenor



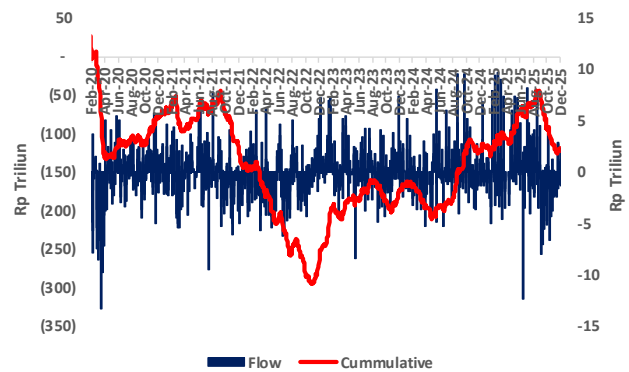
Sources: Bloomberg, BCA Sekuritas

Exhibit 3. Tren DXY dan USD/IDR



Sources: Bloomberg, BCA Sekuritas

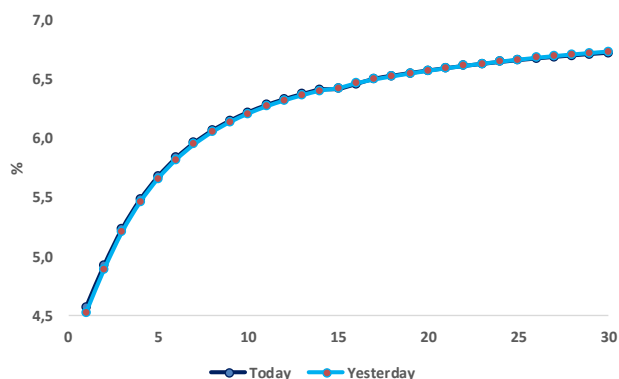
Exhibit 4. Arus dana asing di SBN



Sources: Bloomberg, BCA Sekuritas

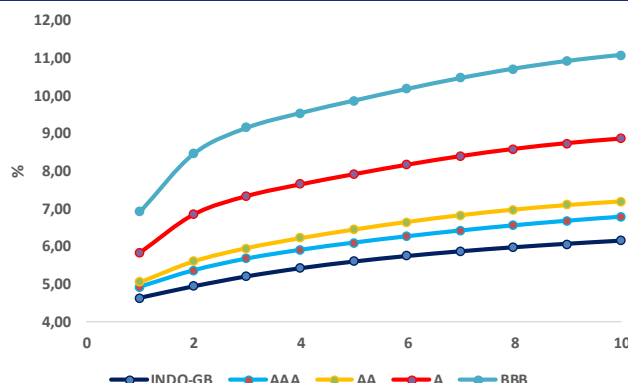
12 December 2025

Exhibit 5. Yield curve Indonesian Govt. Bond



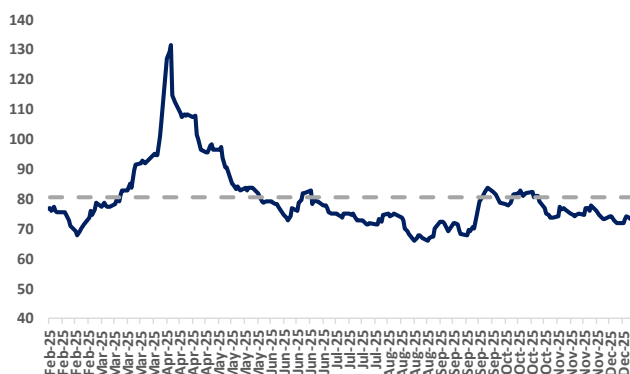
Sources: PHEI, BCA Sekuritas

Exhibit 6. Yield curve obligasi korporasi



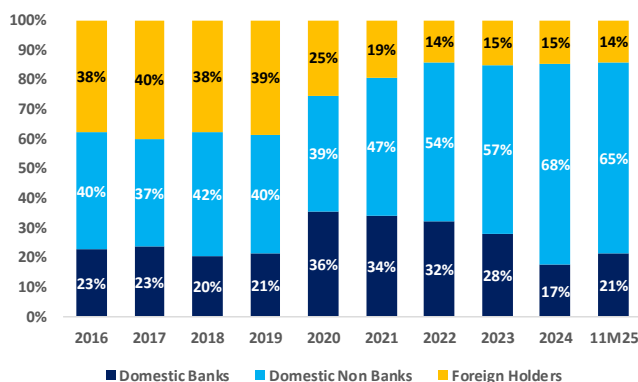
Sources: PHEI, BCA Sekuritas

Exhibit 7. Tren CDS Indonesia



Sources: Bloomberg, BCA Sekuritas

Exhibit 8. Komposisi investor SBN



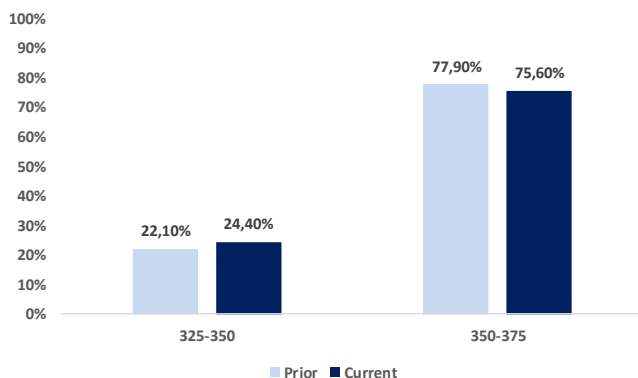
Sources: Bloomberg, BCA Sekuritas

Exhibit 8. Peluang pemangkasan Fed Fund rate sebesar 2x dalam 2 tahun ke depan

MEETING DATE	CME FEDWATCH TOOL - CONDITIONAL MEETING PROBABILITIES									
	150-175	175-200	200-225	225-250	250-275	275-300	300-325	325-350	350-375	375-400
1/28/2026				0.0%	0.0%	0.0%	0.0%	24.4%	75.6%	0.0%
3/18/2026	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	8.1%	41.5%	50.4%	0.0%
4/29/2026	0.0%	0.0%	0.0%	0.0%	0.0%	1.6%	14.7%	43.2%	40.5%	0.0%
6/17/2026	0.0%	0.0%	0.0%	0.0%	0.8%	8.4%	29.6%	41.8%	19.4%	0.0%
7/29/2026	0.0%	0.0%	0.0%	0.2%	3.0%	14.5%	33.1%	35.3%	13.8%	0.0%
9/16/2026	0.0%	0.0%	0.1%	1.1%	6.5%	20.2%	33.8%	28.8%	9.6%	0.0%
10/28/2026	0.0%	0.0%	0.2%	1.9%	8.6%	22.3%	33.0%	25.8%	8.1%	0.0%
12/9/2026	0.0%	0.0%	0.5%	2.9%	10.7%	23.9%	31.9%	23.1%	6.9%	0.0%
1/27/2027	0.0%	0.0%	0.5%	2.9%	10.7%	23.9%	31.9%	23.1%	6.9%	0.0%
3/17/2027	0.0%	0.1%	0.5%	3.1%	11.0%	24.1%	31.7%	22.8%	6.7%	0.0%
4/28/2027	0.0%	0.1%	0.5%	3.0%	10.6%	23.4%	31.3%	23.2%	7.6%	0.4%
6/9/2027	0.0%	0.0%	0.4%	2.5%	9.1%	20.8%	29.7%	24.8%	10.7%	1.8%
7/28/2027	0.3%	2.0%	7.4%	17.8%	27.4%	26.1%	14.4%	4.1%	0.5%	0.0%
9/15/2027	0.0%	0.2%	1.1%	4.4%	12.2%	22.2%	26.8%	20.7%	9.6%	2.5%
10/27/2027	0.0%	0.2%	1.0%	4.1%	11.5%	21.3%	26.4%	21.3%	10.7%	3.1%
12/8/2027	0.0%	0.2%	1.1%	4.4%	11.9%	21.5%	26.2%	20.8%	10.4%	3.0%

Sources: CME Group

Exhibit 9. Konsensus pasar condong pada pemangkasan Fed rate 25 bps



Sources: CME Group, BCA Sekuritas

Kalender Ekonomi

Indonesia		Browse		06:54:16		12/01/25		- 12/31/25			
Economic Releases		All Economic Releases				View		Agenda		Weekly	
Date	Time	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised	
21)	12/01 07:30				S&P Global Indonesia PMI Mfg	Nov	--	53.3	51.2		--
22)	12/01 11:00				Imports YoY	Oct	-1.64%	-1.15%	7.17%		--
23)	12/01 11:00				Exports YoY	Oct	3.38%	-2.31%	11.41%		--
24)	12/01 11:00				Trade Balance	Oct	\$3717m	\$2393m	\$4344m		--
25)	12/01 11:00				CPI YoY	Nov	2.75%	2.72%	2.86%		--
26)	12/01 11:00				CPI Core YoY	Nov	2.34%	2.36%	2.36%		--
27)	12/01 11:00				CPI NSA MoM	Nov	0.21%	0.17%	0.28%		--
28)	12/05 10:00				Foreign Reserves	Nov	--	--	\$149.9b		--
29)	12/09 10:00				Consumer Confidence Index	Nov	--	--	121.2		--
30)	12/10-12/15				Local Auto Sales	Nov	--	--	74020		--
31)	12/15				External Debt	Oct	--	--	\$424.4b		--
32)	12/17 14:20				BI-Rate	Dec 17	--	--	4.75%		--
33)	12/24 13:00				Bloomberg Dec. Indonesia Economic Survey						

Tren pergerakan yield obligasi

SUN

Tenor (Tahun)	Series	11-Dec-2025		10-Dec-2025		11-Dec-2024		11-Nov-2025
		Last yield	% daily	Yield daily	% YoY	Yield yearly	% monthly	Yield monthly
1	FR56	4,946	-0,054	5,000	-1,977	6,923	0,140	4,806
2	FR59	5,080	-0,016	5,096	-1,815	6,895	0,252	4,828
3	FR95	5,307	-0,059	5,366	-1,550	6,857	0,215	5,092
4	FR101	5,564	-0,042	5,606	-1,519	7,083	0,268	5,296
5	FR104	5,630	-0,034	5,664	-1,273	6,903	0,159	5,471
6	FR73	5,725	-0,162	5,887	-1,175	6,900	-0,003	5,728
7	FR91	6,110	-0,035	6,145	-0,889	6,999	0,194	5,916
8	FR100	6,175	-0,034	6,209	-0,768	6,943	0,070	6,105
9	FR68	6,190	-0,009	6,199	-0,877	7,067	0,053	6,137
10	FR103	6,181	-0,010	6,191	-0,835	7,016	0,009	6,172
15	FR106	6,459	0,000	6,459	-0,628	7,087	0,030	6,429
20	FR107	6,575	0,000	6,575	-0,533	7,108	0,042	6,533
30	FR102	6,771	0,019	6,752	-0,328	7,099	-0,023	6,794

Global

Country	Ticker	11-Dec-2025		10-Dec-2025		11-Dec-2024		11-Nov-2025
		Last yield	% daily	Yield daily	% YoY	Yield yearly	% monthly	Yield monthly
Americas								
USA	USGG10YR	4,157	0,010	4,147	-0,115	4,271	0,041	4,116
Brazil	GTBRL10YR	13,736	-0,064	13,800	0,349	13,386	0,101	13,635
Canada	GTCAD10Y	3,428	0,008	3,420	0,343	3,085	0,256	3,172
Mexico	GTMXN10Y	9,107	-0,010	9,117	-0,914	10,021	0,143	8,964
Europe								
Germany	GTDEM10YR	2,842	-0,008	2,850	0,716	2,126	0,185	2,657
UK	GTGBP10YR	4,483	-0,022	4,505	0,167	4,316	0,096	4,387
Italy	GTITL10YR	3,526	-0,020	3,546	0,337	3,189	0,125	3,401
France	GTFRF10Y	3,553	-0,014	3,567	0,664	2,889	0,130	3,423
Denmark	GTESP10YR	3,289	-0,022	3,311	0,531	2,758	0,126	3,163
Sweden	GTSEK10Y	2,902	-0,034	2,936	0,836	2,066	0,237	2,665
Norway	GTNOK10Y	4,173	-0,053	4,226	0,619	3,554	0,081	4,092
Poland	GTPLN10Y	5,260	-0,007	5,267	-0,391	5,651	-0,035	5,295
Portugal	GTPTE10Y	3,150	-0,025	3,175	0,634	2,516	0,142	3,008
Spain	GTESP10YR	3,289	-0,022	3,311	0,531	2,758	0,126	3,163
Netherlands	GTNLG10YR	2,975	-0,009	2,984	0,633	2,342	0,174	2,801
Switzerland	GTCHF10YR	0,259	0,004	0,255	-0,018	0,277	0,126	0,133
Asia Pacific								
Indo (USD)	GTUSDID10Y	4,908	-0,036	4,944	-0,161	5,069	-0,004	4,912
Japan	GTJPY10YR	1,924	-0,024	1,948	0,856	1,068	0,239	1,685
India	GIND10YR	6,583	-0,045	6,628	-0,134	6,717	0,108	6,475
China	GTCNY10YR	1,819	-0,014	1,833	-0,011	1,830	0,013	1,806
South Korea	GTKRW10Y	3,477	-0,011	3,488	0,670	2,807	0,266	3,211
Australia	GTAUD10Y	4,721	-0,089	4,810	0,536	4,185	0,329	4,392
Malaysia	GTMYR10Y	3,546	-0,006	3,552	-0,247	3,793	0,037	3,509
Singapore	GTSGD10YR	2,171	0,050	2,121	-0,527	2,698	0,310	1,861
New Zealand	GTNZD10Y	4,488	-0,045	4,533	0,159	4,329	0,379	4,109
Thailand	GTTHB10YR	1,687	0,025	1,662	-0,560	2,247	-0,086	1,773

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