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Tower Bersama (TBIGJK) Posts Rp3.3 T Revenue in 2014 (Indonesia Finance Today)

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IDX - TOP MOVERS AND LAGGARDS		Last	Chg (%)	Turnover (IDR m)
MOVERS				
ASII	ASTRA INTERNATIONAL	8,000	1.59	395,017.4
BBCA	BANK CENTRAL ASIA	14,400	1.23	290,062
EMTK	ELANG MAHKOTA TEKNOLOGI	11,850	4.87	443
ICBP	INDOFOOD CBP SUKSES MAKMUR	14,725	2.79	111,592
UNTR	UNITED TRACTORS	22,225	2.77	232,483
LAGGARDS				
BBNI	BANK NEGARA INDONESIA	6,675	(2.55)	235,268
UNVR	UNILEVER INDONESIA	36,075	(0.89)	67,277
BMRI	BANK MANDIRI PERSERO	11,900	(0.83)	173,146
LPPF	MATAHARI DEPARTMENT STORE	17,750	(4.05)	121,377
BBRI	BANK RAKYAT INDONESIA	12,875	(0.58)	216,124

Source: Bloomberg

INDICES	Last	Chg (%)	YTD (%)	Vol (US\$ m)
ASEAN				
Indonesia (IDX)	5,474.62	(0.06)	4.74	448.45
Malaysia (KLCI)	1,821.25	0.23	3.08	309.03
Philippines (PCOMP)	7,776.51	0.03	7.55	148.07
Singapore (STI)	3,422.11	0.54	1.66	574.65
Thailand (SET)	1,562.84	(1.22)	4.35	1,706.75
REGIONAL & USA				
China (SHCOMP)	3,263.05	(2.20)	3.07	69,995.58
Hongkong (Hang Seng)	24,702.78	(0.74)	5.11	3,510.77
India (SENSEX)	29,593.73	0.46	7.99	111.14
Japan (Nikkei)	18,815.16	(0.06)	7.82	12,743.88
Korea (KOSPI)	2,001.38	0.23	4.48	4,810.21
Taiwan (TWSE)	9,605.77	0.05	3.64	2,560.15
USA (Dow Jones)	18,203.37	(0.47)	1.23	5,330.78

Source: Bloomberg

CURRENCIES & RATES	Last	-1 Week	-1 Month	EoP 2014
IDR/USD	12,969	12,922	12,657	12,434
IDR/USD (1-month NDF)	13,082	13,015	12,652	12,484
BI Rate	7.50	7.50	7.75	7.75
JIBOR (ON / 1 yr)	5.65 / 8.00	5.65 / 8.00	5.85 / 8.17	5.83 / 8.17
FASBI ON / SBI 9 mth	5.50 / 6.67	5.50 / 6.67	5.75 / 6.93	5.75 / 6.90
Term Deposit (1 mth / 6 mth)	4.70 / 4.85	4.70 / 4.85	4.70 / 4.85	4.70 / 4.85
Base Lending Avg (IDR / USD)	14.96 / 6.68	14.96 / 6.68	14.49 / 5.49	14.76 / 5.95
CDS - 5 year (bps)	132.00	140.99	152.50	155.01

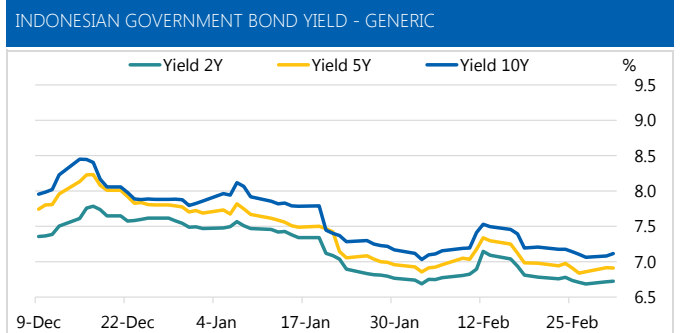
Source: Bloomberg

COMMODITIES	Last	Chg (%)	MoM (%)	YTD (%)
Coal (USD/ton)	61.80	-	-	(1.98)
Cocoa (USD/mt)	3,022.00	0.53	11.72	2.34
Corn (USD/mt)	391.00	0.77	(0.70)	(5.78)
Crude oil (USD/b)	61.02	2.49	3.42	2.33
Gold (USD/toz)	1,203.74	(0.26)	(4.50)	0.27
Nickel (USD/mt)	13,675.00	(1.30)	(10.68)	(9.29)
Palm oil (MYR/mt)	2,378.00	0.21	10.81	4.12
Pulp (USD/t)	893.72	(0.71)	(2.48)	(4.11)
Sugar (USD/lb)	13.45	(1.39)	(8.75)	(10.39)
Tin (USD/mt)	17,850.00	0.28	(6.18)	(7.82)
Wheat (USD/bsh)	506.00	1.20	(2.27)	(16.50)

Source: Bloomberg

ETF & ADR	Last	Chg (%)	MoM (%)	YTD (%)
EIDO US (USD)	27.72	(0.61)	0.80	1.46
TLK US (USD)	45.49	0.62	2.27	0.22

Source: Bloomberg



Source: Bloomberg

TODAY'S NEWS

ECONOMY

Concern on Higher Rice Price Retains CCI in February 2015

People's concern on price increase of foodstuffs especially rice makes February 2015's Consumer Confidence Index (CCI) surveyed by Danareksa Research Institute stands at the same position as last month, at 97.7 points. In February 2015's survey, 80% of surveyed consumers are still concerned of high food price especially rice. The percentage rises from 78% of consumers surveyed in January 2015. (Indonesia Finance Today)

CORPORATE

Revision of Property Tax Regulation

The revision will include the reduction of the price limit for house and apartments subject to 5% income tax from more than Rp 10 billion or more than 500sqm and from more than Rp 10 billion or more than 400 sqm, respectively at present to Rp 2 billion, each. The change will also include the removal of the taxable value of property (NJOP) and the reduction of the price limit houses and apartments, which are subject to 20% sales tax on luxury goods. (Jakarta Post)

Nippon Indosari (ROTI.JK) Issues Bonds of Rp500 B

Most of the bond proceeds will be used to pay debts and support factory expansions. They plan on using around 68% of the bond proceeds to pay off loan with interest of 10.25% per year from Bank Central Asia (BBCA.JK) that matures on December 14, 2018, and April 4, 2020. Nippon Indosari will also use 32% of the bond proceeds to support operating developments that include the addition of machinery lines and building renovations in the company's existing factories in Cikarang, Cikande, Purwakarta, Medan, Palembang, Pasuruan, Semarang, and Makassar. (Indonesia Finance Today)

2014 Revenue Growth of State Construction Firms Surpasses 6%

Pembangunan Perumahan's revenues in its 2014 audited financial statements rose 6.6% to Rp12.4 trillion from Rp11.6 trillion in 2013. The construction services segment contributed 85% or equivalent to Rp10.6 trillion to the company's revenues. Revenues from the segment for 2014 rose 7% from 2013. Moreover, revenues from engineering, procurement, and construction (EPC) fell 24% to Rp1 trillion from Rp1.44 trillion. The operating revenues hike also boosted Pembangunan Perumahan's 2014 operating profit to rise 17% to Rp1.2 trillion from Rp1 trillion, while net profit increased 26% to Rp532 billion from Rp420 billion in 2013. (Indonesia Finance Today)

Revenue Performance Increases Bukit Asam's (PTBA.JK) Net Profit

The company books net profit worth Rp2.02 trillion (\$155.2 million) in 2014, up 8.9% from 2013's Rp1.85 trillion. According to company's financial report on Tuesday, net profit hike is sustained by 16.67% revenue growth to Rp13.04 trillion in 2014 from Rp11.21 trillion in 2013. Average retail price of Bukit Asam's coals in domestic market rises by 15% to Rp723,635 per ton in 2014 compared to 2013's Rp629,737 per ton. However, for export sales, in line with decline in Global Coal Price Index of 2014, export's average selling price drops 24% to \$68.97 per ton from \$74.33 per ton in 2013. (Indonesia Finance Today)

Tower Bersama (TBIG.JK) Posts Rp3.3 T Revenue in 2014

The company records higher revenue by 23%, YoY, to Rp3.3 trillion (US\$253.6 million). Earnings before interest, tax, depreciation and amortization (EBITDA) also climbs 23% to Rp2.7 trillion. Hardi Wijaya Liong, Managing Director of Tower Bersama, said the company's EBITDA margin similarly soared to 82.2% from last year's 82%. If results from fourth quarter are annualized, the company's total revenue reaches Rp3.5 trillion with EBITDA of Rp2.8 trillion. (Indonesia Finance Today)

Logindo (LEAD.JK) Buyback 32.5 M Shares

The company is planning to buy its stocks back. The company will buy no more than 32.5 million stocks or 5.04% of issued and fully paid capital. The company allocates US\$5 million for the corporate action. (Indonesia Finance Today)

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